

Submitted by: Chairman of the Assembly  
at the Request of the Mayor  
Prepared by: Office of Management and  
Budget  
For reading: December 19, 2006

CLERK'S OFFICE

ANCHORAGE, ALASKA

APPROVED

Date: 1-23-07

AR No. 2006- 324

1 A RESOLUTION APPROPRIATING EIGHT HUNDRED SIXTY FIVE THOUSAND ONE  
2 HUNDRED TEN DOLLARS (\$865,110) OF HERITAGE LAND BANK FUND BALANCE  
3 (221) TO THE HERITAGE LAND BANK FUND (221), HERITAGE LAND BANK  
4 DEPARTMENT 2006 GENERAL GOVERNMENT OPERATING BUDGET AS A  
5 CONTRIBUTION TO THE HERITAGE LAND BANK CAPITAL IMPROVEMENT FUND  
6 (421) FOR LAND ACQUISITION EXPENSE AND APPROPRIATING ONE MILLION SIX  
7 HUNDRED THIRTY FIVE THOUSAND THREE HUNDRED TWENTY DOLLARS  
8 (\$1,635,320) OF LAND SALES PROCEEDS REVENUE TO THE AREA WIDE GENERAL  
9 FUND (101), HERITAGE LAND BANK DEPARTMENT 2006 OPERATING BUDGET FOR  
10 LAND ACQUISITION EXPENSE  
11

12  
13 THE ANCHORAGE ASSEMBLY RESOLVES:  
14

15 **Section 1.** The sum of Eight Hundred Sixty-Five Thousand One Hundred Ten Dollars  
16 (\$865,110) of Heritage Land Bank Fund (221) fund balance is appropriated to the Heritage Land  
17 Bank Fund (221), Heritage Land Bank Department 2006 Operating Budget as a contribution to  
18 the Heritage Land Bank Capital Improvement Fund (421) for land acquisition expense.  
19

20 **Section 2.** The sum of Eight Hundred Sixty-Five Thousand One Hundred Ten Dollars  
21 (\$865,110) in contribution revenue is appropriated within the Heritage Land Bank Capital Fund  
22 (421) to the Heritage Land Bank Department for land acquisition expense.  
23


24 **Section 3.** The sum of One Million Six Hundred Thirty Five Thousand Three Hundred Twenty  
25 Dollars (\$1,635,320) of Land Sale Proceeds Revenue is appropriated to the Areawide General  
26 Fund (101) to the Heritage Land Bank Department 2006 General Government Operating Budget  
27 for land acquisition expense.  
28

**Section 4.** This resolution shall be effective immediately upon its passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 23<sup>rd</sup> day of January, 2007.

  
Chair of the Assembly

ATTEST:

  
Municipal Clerk

Departmental Appropriation:	Heritage Land Bank, 221 Fund	\$ 865,110
	Heritage Land Bank, 421 Fund	\$ 865,110
	Heritage Land Bank, 101 Fund	\$1,635,320

**MUNICIPALITY OF ANCHORAGE**  
**ASSEMBLY MEMORANDUM**

No. AM 912 -2006

Meeting Date: December 19, 2006

**From: MAYOR**

**Subject:** A resolution appropriating Eight Hundred Sixty Five Thousand One Hundred Ten Dollars (\$865,110) of Heritage Land Bank Fund Balance (221) to the Heritage Land Bank Fund (221), Heritage Land Bank Department 2006 general government operating budget as a contribution to the Heritage Land Bank Capital Improvement Fund (421) for land acquisition expense and appropriating One Million Six Hundred Thirty Five Thousand Three Hundred Twenty Dollars (\$1,635,320) of land sales proceeds revenue to the Areawide General Fund (101), Heritage Land Bank Department 2006 operating budget for land acquisition expense

In June 2006 the Assembly approved ordinance AO 2006-83 authorizing the purchase of a 16.7 acre parcel. AO 2006-83 was deficient in two respects. One, it assumed that cash proceeds available from a prior land transaction (authorized in AO 2006-82) was sufficient to fully fund the purchase, and two, that no appropriation of funds was required to fund the purchase. The attached Assembly Resolution cures these deficiencies. It identifies Heritage Land Bank Fund Balance as the additional funding source required to fund the transaction and requests appropriation of the total amount of \$2,500,430 to provide budgetary authority.

The budget detail is as follows:

**Revenues**

101-1222-9744	Land Sales Revenues	\$1,635,320
221-0740	Fund Balance Available	\$ 865,110
421-1252-9601	Contribution from Other Funds	<u>\$ 865,110</u>
Total Revenues		\$3,365,540

**Expenditures**

101-1222-5101	Land	\$1,635,320
221-1221-3901	Contributions to Other Funds	\$ 865,110
421-1252-5101	Land	<u>\$ 865,110</u>
Total Expenditures		\$3,365,540

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION.

Prepared by: Rae Foutz, Budget Analyst, Office of Management and Budget

Approved by: Janet Mitson, Director, Office of Management and Budget

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

101-1222-9744 \$1,635,320 (Land Proceeds Revenue)

221-0740 \$ 865,110 (Fund Balance Available)

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 004636

**Title:** A resolution appropriating Eight Hundred Sixty Five Thousand One Hundred Ten Dollars (\$865,110) of Heritage Land Bank Fund Balance (221) to the Heritage Land Bank Fund (221), Heritage Land Bank Department 2006 general government operating budget as a cont

**Author:** foutzrs**Initiating Dept:** OMB**Date Prepared:** 12/8/06 3:38 PM**Director Name:** Janet Mitson**Assembly****Meeting Date** 12/19/06**MM/DD/YY:****Public Hearing****Date MM/DD/YY:** 1/23/07

M.O.A.  
 2006 DEC 11 AM 10:11  
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**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllFundOrdinanceWorkflow	12/8/06 3:40 PM	Checkin	foutzrs	Public	004636
OMB_SubWorkflow	12/8/06 3:44 PM	Approve	mitsonjl	Public	004636
CFO_SubWorkflow	12/8/06 3:45 PM	Approve	sinzje	Public	004636
Legal_SubWorkflow	12/8/06 3:53 PM	Approve	fehlenrl	Public	004636
MuniManager_SubWorkflow	12/8/06 3:56 PM	Approve	leblancdc	Public	004636
MuniMgrCoord_SubWorkflow	12/8/06 3:57 PM	Approve	abbottmk	Public	004636